



**August 13, 2024**

To  
The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 543391**

**Dear Madam/ Sir,**

**Sub: Outcome of Board Meeting held on Tuesday, August 13, 2024.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform you that the Board of Directors, at their Meeting held today i.e. Tuesday, August 13, 2024, through video conferencing, inter-alia considered and approved following matters:

1. 15<sup>th</sup> Annual General Meeting of the members of the Company will be held on Friday September 27, 2024 at 11:30 A.M through Video Conferencing/Other Audio Visual Means ("VC/OAVM")
2. Based on the recommendation of the Nomination & Remuneration Committee, Mr. Ramlal Sarote (DIN: 07921070) has been re-appointed as Independent Director of the Company to hold office for a second term of 5 (five) consecutive years.

The Meeting commenced at 11.30 a.m. and concluded at 01.00 pm.

We request you take the above on record.

Thanking you,

**For Suyog Gurbaxani Funicular Ropeways Limited**

A handwritten signature in blue ink that reads 'P. Hiranani' with a horizontal line underneath.

**Mrs. Bhakti Manish Visrani**

**Company Secretary & Compliance Officer**

**Annexure A**

Details with respect to re-appointment of Non-Executive Independent Director under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

**Particulars pertaining to the Re-appointment of Mr. Ramlal Sarote (DIN: 07921070) as Independent Director in capacity of Non-Executive Independent Director**

S.NO.	Particulars	Particulars
1	Reason for Change viz., re-appointment, <del>appointment, resignation,</del> <del>removal, death or otherwise</del>	The Board of Directors in the Board Meeting held on August 13, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the reappointment of Mr. Ramlal Sarote (DIN: 07921070) as Independent Director in capacity of Non-Executive Independent Director of the company.
2	Date of appointment & Term of appointment	For second term of 5 years
3	Brief Profile	Mr. Ramlal Sarote has obtained a Diploma in Civil Engineering from Board Technical Examinations, Maharashtra. As almost 35 years of experience working with Public Work Department of Government of Maharashtra in the field of Civil Engineering and Finance. At present, he is Director in finance for JRS Unitscaleinfra Pvt. Ltd, Construst Infra Private Limited and Suyog Gurbaxani Funicular Ropeways Limited
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ramlal Sarote is not related to any Director of the Company

For **Suyog Gurbaxani Funicular Ropeways Limited**



**Mrs. Bhakti Manish Visrani**  
**Company Secretary & Compliance Officer**

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